

Season 4 - Episode 6

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Best Quotes

of this week's Episode





One of the big fights was over **who controlled the water**. In the end, the decision was made to leave that power with our states.

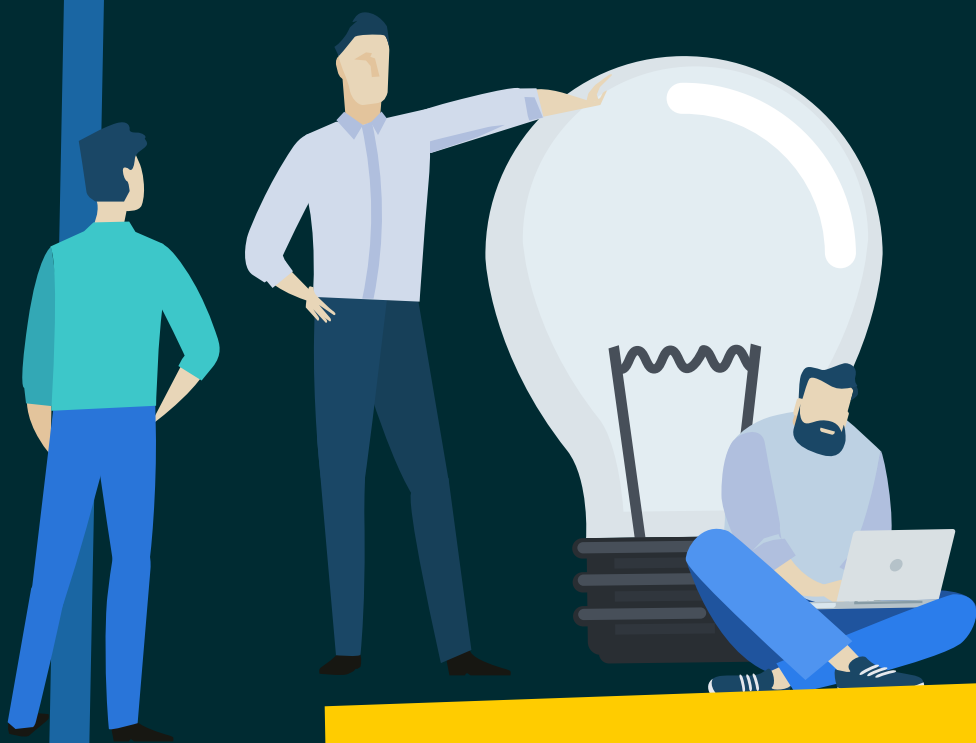
(DON'T!)  
**WASTE  
WATER**

Scott Hamilton

Author of "Sold  
Down the River"



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The challenge for having sustainability, particularly with water but also other natural resources, was **really critical to this country.**

Scott Hamilton

Author of "Sold Down the River"

(DON'T!)  
**WASTE  
WATER**



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More water flows in the Amazon in a day than in the Murray river in a year!

(DON'T!)  
**WASTE WATER**

Scott Hamilton

Author of "Sold Down the River"



**Full story on [dww.show](http://dww.show)**





Until the 1970s, there was some informal water trading. **You could have a couple of mega liters for a slab of beer.**

(DON'T!)  
**WASTE WATER**



**Scott Hamilton**

Author of "Sold Down the River"



**Full story on [dww.show](http://dww.show)**



Some profess that we are the most advanced in terms of our water markets in the world, but **we think that's missing a major point.**

Scott Hamilton

Author of "Sold Down the River"

(DON'T!)  
**WASTE  
WATER**



**Full story on [dww.show](http://dww.show)**





The millennium drought was **the worst drought we've ever seen**. That was the beginning of the impact of global warming and climate change...

(DON'T!)  
**WASTE  
WATER**



**Scott Hamilton**

Author of "Sold  
Down the River"



**Full story on [dww.show](http://dww.show)**



By going into the market and **going harder, quicker, and further than any other nation**, we thought that we'd be able to deal with this problem.

(DON'T!)  
**WASTE  
WATER**



Scott Hamilton

Author of "Sold  
Down the River"



**Full story on [dww.show](http://dww.show)**





Using a market-based mechanism, we could make sure that **this diminishing resource** would go to its best use...

(DON'T!)  
**WASTE WATER**



Scott Hamilton

Author of "Sold Down the River"



**Full story on [dww.show](http://dww.show)**



... what happened is that, the money and the water flow to **where the most money could be extracted from the system!**

(DON'T!)  
**WASTE WATER**



**Scott Hamilton**

Author of "Sold Down the River"



**Full story on [dww.show](http://dww.show)**



It's not just farmers and users. **What we've created was a paradise for arbitrage!**

(DON'T!)  
**WASTE WATER**



**Scott Hamilton**

Author of "Sold Down the River"



**Full story on [dww.show](http://dww.show)**



We changed the market fundamentally from being a natural resource market **into a financial commodity market.**

(DON'T!)  
**WASTE WATER**



**Scott Hamilton**

Author of "Sold Down the River"



**Full story on [dww.show](http://dww.show)**



We've created this opportunity with literally **billions of dollars for hedge funds!**

(DON'T!)  
**WASTE WATER**



Scott Hamilton

Author of "Sold Down the River"



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If you know something better and quicker than everybody else, **you can play that market and start to manipulate that market.**

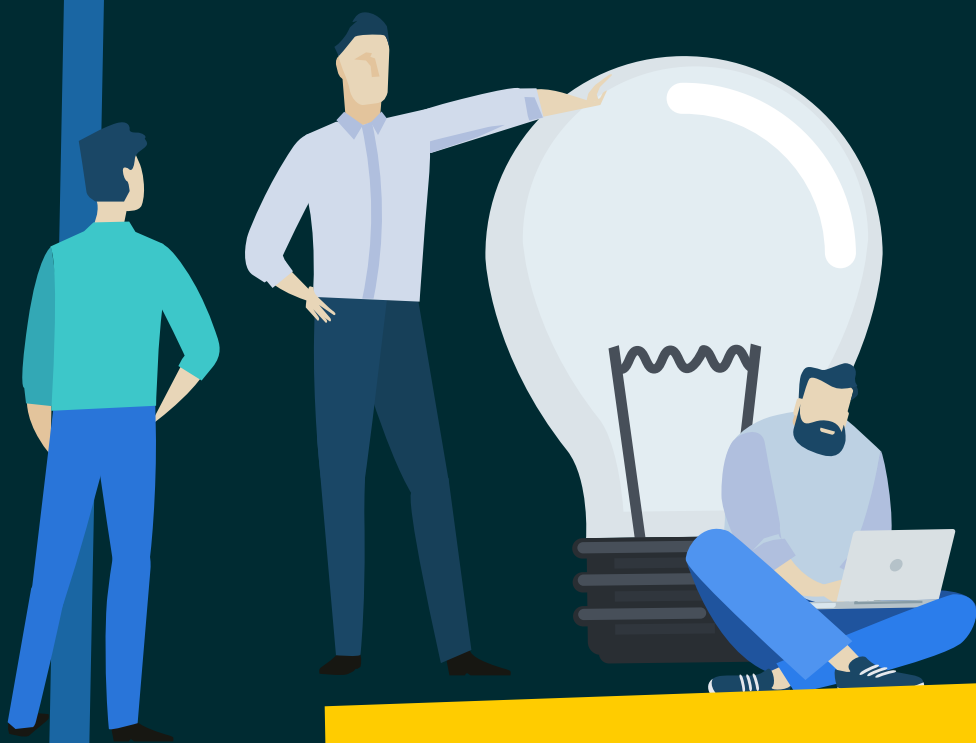
Scott Hamilton

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(DON'T!)  
**WASTE WATER**



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Hedge funds can push the individual farmer or the irrigator to their maximum willingness to pay. **And they can do that every time!**

Scott Hamilton

Author of "Sold Down the River"



(DON'T!)  
**WASTE  
WATER**



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The amount of water that had to be forced through the Choke was more and more, which caused cold water pollution. **That was not the right temperature for fish to spawn...**

Scott Hamilton

Author of "Sold Down the River"

(DON'T!)  
**WASTE  
WATER**



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... that had massive impacts in terms of scouring of the banks. **And the local indigenous group had to move a burial ground.**

Scott Hamilton

Author of "Sold Down the River"

(DON'T!)  
**WASTE WATER**



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**Wanna pick a quote  
yourself?**

**Check  
Scott's  
Interview!**

**dww.show**

